



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, February 20, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,091	\$ 4,407	\$ 5,509	\$ 7,879
Tax and Loan Note Accounts (Table V)	14,250	5,099	25,661	53,007
Total Operating Balance	\$ 21,341	\$ 9,506	\$ 31,170	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 268	\$ 2,542	Commodity Credit Corporation programs ..	\$ 141	\$ 1,872	\$ 19,727
Commodity Credit Corporation programs ..	241	1,246	5,438	Defense Vendor Payments (EFT)	912	9,865	74,076
Customs and Certain Excise Taxes	82	1,391	10,449	Education Department programs	467	4,574	27,764
Deposits by States:				Energy Department programs	138	1,136	9,514
Supplemental Security Income	0	0	1,384	Federal Employees Insurance Payments ..	166	1,805	13,861
Unemployment	24	1,727	5,865	Fed. Highway Administration programs ...	89	1,322	10,634
Education Department programs	48	775	5,804	Federal Salaries (EFT)	568	6,872	47,466
Energy Department programs	24	172	2,292	Food and Nutrition Service (misc)	61	1,032	7,930
Estate and Gift Taxes	192	1,072	8,701	Food Stamps	68	1,270	7,823
Federal Reserve Earnings	0	985	9,416	GSA programs	119	1,046	6,179
Foreign Deposits, Military Sales	64	580	3,993	Health and Human Services Grants (misc)	226	3,360	25,202
FTD's Received (Table IV)	873	22,274	153,133	Housing and Urban Development programs	159	3,176	19,468
Housing and Urban Development programs	71	668	4,133	Interest on Treasury Securities	4	24,872	63,158
Individual Income and Employment				Justice Department programs	60	568	4,733
Taxes, Not Withheld	216	2,179	67,038	Labor Dept. prgms (excl. unemployment) .	48	612	5,291
Interest recd from T&L Depositories	1	7	83	Medicaid	648	8,600	60,748
Justice Department programs	8	284	1,495	Medicare	837	11,751	105,349
Postal Service	396	5,374	39,538	NASA programs	28	514	4,763
Public Debt Cash Issues (Table III-B)	67,369	258,532	1,600,889	Postal Service Money Orders and Other ..	215	2,709	19,230
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	55,997	204,531	1,471,559
Minerals Management Svc/Collections ..	51	68	1,886	Social Security Benefits (EFT)	0	27,386	146,397
				Temporary Assistance for Needy			
				Families (HHS)	91	1,063	7,695
				Unemployment Insurance Benefits	214	3,143	20,841
				Veterans Affairs programs	62	834	5,763
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	63	63	334
				IRS Tax Refunds Business (EFT)	77	2,252	17,243
				Thrift Savings Plan Transfer	71	591	4,023
Total Other Deposits	51	629	7,161	Unclassified	1,119	5,934	117,749
Change in Balance of Uncollected				Total, Other Withdrawals	1,329	50,313	263,604
Funds (closing balance \$149)	-82	-94	-96	Transfers to Depositories	7,249	24,250	194,066
Transfers from Depositories	2,983	101,986	712,793	Total Federal Reserve Account	69,896	398,475	2,642,840
Total Federal Reserve Account	72,580	400,057	2,642,053	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,885	66,326	479,971	(Table V)	2,983	101,986	712,793
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 62,647	\$ 374,225	\$ 2,448,775
(Table V)	7,249	24,250	194,066	Net Change in Operating Cash Balance	\$ 11,835	\$ -9,829	\$ -39,544
Total Tax and Loan Note							
Accounts (Table V)	12,134	90,576	674,037				
Total Deposits (excluding transfers)	\$ 74,482	\$ 364,396	\$ 2,409,230				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 20, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 55,917	\$ 171,594	\$ 1,281,445
Regular Series	\$ 66,016	\$ 206,026	\$ 1,303,969	Notes	0	23,563	132,764
Cash Management Series	0	0	13,001	Bonds	0	2,996	7,246
Notes	-2	46,987	233,765	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-12	-229	810	United States Savings Securities	41	640	4,952
Federal Financing Bank	0	0	0	Government Account Series	86,201	1,143,397	7,906,507
Nonmarketable:				Domestic Series	0	0	442
United States Savings Securities:				Foreign Series	0	0	1,612
Cash Issue Price	36	632	4,897	State and Local Series	39	5,737	42,837
Interest Increment	0	609	3,157	Other	0	0	261
Government Account Series	78,082	1,132,975	8,003,431	Total Redemptions	\$ 142,198	\$ 1,347,928	\$ 9,393,066
Domestic Series	0	0	442	Net Change in Public Debt Outstanding	\$ 3,457	\$ 44,799	\$ 217,939
Foreign Series	0	0	300				
State and Local Series	1,534	5,727	47,115				
Other	0	0	119				
Total Issues	\$ 145,655	\$ 1,392,727	\$ 9,611,005				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 145,655	\$ 1,392,727	\$ 9,611,005
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	216	668	4,855
Bonds and Notes (-)	0	173	-263
Government Account Transactions (-)	78,082	1,132,975	8,002,421
Interest Increment on United States Savings Securities (-)	0	609	3,157
Inflation - Indexed Securities Increment	-12	-229	733
Total Public Debt Cash Issues	67,369	258,532	1,600,889
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	142,198	1,347,928	9,393,066
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	86,201	1,143,397	7,906,507
Total Public Debt Cash Redemptions	\$ 55,997	\$ 204,531	\$ 1,471,559
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,868	\$ 84,877	\$ 566,001
Individual Estimated Income Taxes	1	16	413
Railroad Retirement Taxes	5	282	1,696
Excise Taxes	9	2,587	23,211
Corporation Income Taxes	30	2,482	59,249
Federal Unemployment Taxes	5	248	1,746
Estate and Gift Taxes & Misc IRS Rcpts.	2	38	305
Change in Balance of Unclassified Taxes	-12	1,535	1,592
Total	\$ 5,910	\$ 92,065	\$ 654,212
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	45	1,828	12,007
Collector Depositories	828	20,446	141,127
Tax and Loan Accounts	4,885	66,326	479,971
Inter-agency Transfers	152	3,465	21,108

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,684,115	\$ 3,681,097	\$ 3,636,978	\$ 3,553,180
Intragovernmental Holdings	2,762,060	2,761,621	2,764,399	2,675,056
Total Public Debt				
Outstanding	6,446,175	6,442,718	6,401,377	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	518	518	518	520
Unamortized Discount	45,818	45,636	45,163	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	135	135	116	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,396,699	\$ 6,355,812	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 238	\$ 4,825	\$ 5,099
Deposits:				
Taxes Received (Table IV)	7	55	4,823	4,885
Transfers to Depositories	31	74	7,144	7,249
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	24	2,957	2,983
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 72	\$ 343	\$ 13,835	\$ 14,250

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 32,231	\$ 48,381
Business	122	3,691	31,792