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HEADLINE: News In Brief: Treasury Delays Auction Announcements

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BODY:

The Treasury Department announced yesterday morning that it is postponing announcement of its weekly 13-week and 26-week bill auction until further notice.

The move comes as the Treasury nears a breach of its current \$6.4 trillion debt limit. Treasury sources confirmed the announcement postponement is related to the debt ceiling issue. No further details were available from Treasury officials.

Wells Fargo & Co. chief economist Sung Won Sohn said the move is designed to put pressure on Congress to raise the debt limit. Without a hike, the government would be unable to borrow to finance its operations and ultimately runs the risk of defaulting on the **national debt**.

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