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## Dollar Falls to Record Low vs. Euro

MoneyNews

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NEW YORK -- The dollar fell to a record low against the euro on Friday, reversing earlier gains, after a strong U.S. jobs report encouraged investors to wade back into risky carry trades.

After initially falling to \$1.4450, the euro surged to an all-time high at \$1.4525. Against the yen, the euro was at 166.68, up nearly 1 percent.

The euro/yen pair is viewed as a good barometer for carry trades.

The Labor Department said on Friday 166,000 new jobs were created last month, compared with a revised 96,000 in September. Markets were expecting non-farm payrolls of 80,000, according to a Reuters poll.

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