

# Financial Intelligence Report

*The Global Resource to Protect and Grow Your Wealth*

**An Important Special Message From Christopher Ruddy**  
**Editor, NewsMax.com**

## **Great Housing Crash of 2008: How to protect your investments**

**In our new *Financial Intelligence Report* "The Great Housing Crash of 2008," you'll learn why the drop in U.S. real estate markets is likely just the first stage of a global liquidity crunch which could ravage your assets and your investments. Learn nine specific steps to take NOW to protect your wealth.**

**[Click here](#) to get your FREE copy of this stunning new Special Report**

Could the U.S. housing recession and recent events in the U.S. stock markets be early warnings of something even worse to come?

Until recently, the U.S. and global economies had been roaring.

In the last two years, the DOW went up by a HUGE 30%, and many commodities are up by 20% to 50%+. Also growth in several Asian countries — notably India and China — has been simply amazing, up by 9-12 a year!

And until recently, real estate was also booming in many parts of this world, including the U.S., Europe and Asia.

This broad-based global boom would be great news for everyone if it was the result of natural and sustainable market forces, such as a growth in savings and increasing economic innovation.

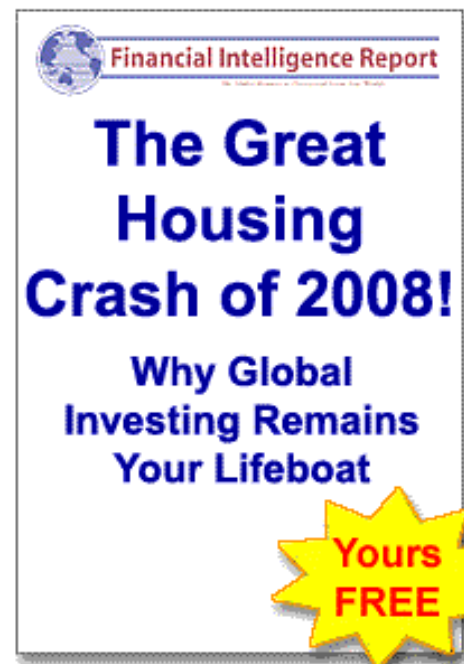
### **The Mother of All Financial Disasters?**

Unfortunately, there is lots of evidence that this global boom is anything but natural and sustainable, but is really the *artificial* result of a *global liquidity bubble* . . . a bubble which could now be on the verge of bursting!

In this global bubble, literally hundreds of trillions of dollars in leveraged debt is at risk, dwarfing all previous financial bubbles. So when this bubble bursts, it could be the "mother of all financial disasters" — destroying banks, companies, and the wealth of millions of investors.

In our new FIR special report, **The Great Housing Crash of 2008**, we forthrightly examine the little-understood but crucially-important global debt bubble . . . which investments are most at risk . . . what happens to our economy and your investments if the bubble bursts . . . and how to protect yourself now, while you still can.

### **The Derivatives Debt Crisis**



## Nobody Wants To Talk About

It's no secret that in today's society, everyone from the family next door, to major corporations, to the U.S. government is deeply in debt.

But while some debt statistics are widely reported, such as our \$8+ trillion national debt, other debt figures are virtually never mentioned.

In the Financial Privacy Report we have frequently discussed Uncle Sam's enormous, unfunded liabilities — including mandatory Social Security and Medicare payments . . . government and military pensions . . . interest on the national debt . . . and other hidden but very real government debt. Altogether this debt totals an incredible \$60-\$65 trillion — or about \$500,000 for every U.S. family. It's doubtful these obligations will ever be paid and even the attempt to do so could plunge our economy into hyperinflation.

That's scary enough and raises lots of reason for concern, as more and more Baby Boomers retire and this debt becomes due. However, Uncle Sam's admittedly huge unfunded mandates are dwarfed by little-understood but truly colossal derivatives debt, which now totals over \$345 trillion — about 9-times the Gross Domestic Product of the entire world!

**Derivatives are debt based on other debt.** For example, banks commonly package groups of home mortgages together and sell this combined debt as Residential Mortgage Backed Securities (RMBS). Banks in Japan and China are major purchasers. Unfortunately, each time debt is repacked and resold it grows, in some cases exponentially creating an enormous, global pyramid of debt thousands of times greater than the value of the underlying assets.

Now the \$345 trillion question is, "What happens if the underlying assets upon which all of this pyramiding debt is based declines in value?" Or, "who gets stuck holding the worthless hot potato of uncollectible debt?"

That's not a trivial or unimportant question.

**Since total derivative debt worldwide is now some 9-times the Gross Domestic Product of the *entire world*, if the assets all of this debt is ultimately based upon ever fall – as real estate is now falling in the U.S. — the entire global derivative debt pyramid begins to collapse and implode, potentially taking much of the world's financial system along with it!**

## What You Don't Know About Derivatives Could Destroy Your Finances

If you've never heard of derivatives before, join the crowd. Less than one person in 100 has ever heard of them, and even fewer understand them. But what you don't know could destroy your finances . . . and what's particularly worrisome is that the derivatives debt pyramid may have already begun to collapse.

To understand what derivatives are, how they affect your investments and assets, and what practical steps you can take now to protect yourself, you need to read NewsMax's new special report, "Housing Crash 2008."

In this new report you will learn . . .

- Precisely what derivatives are and how they affect your finances and investments
- How the U.S. real estate boom was made possible by derivatives . . . and why that now puts our economy at risk.
- How much housing prices are likely to fall . . . and exactly when they will bottom out in major U.S. cities.
- How new real estate debt alone exceeds the GDP of many developed countries.
- One type of real estate that has escaped the derivatives bubble, and which is still a good investment.
- How the Fed could quickly put an end to the liquidity bubble (and why they almost certainly won't do so

before it's too late).

- How the U.S. economy is now "being held together by a hairpin."
- How continuing liquidity expansion will affect commodity prices and the U.S. dollar.
- The many types of derivatives: CDOs, CLOs, CPDOs, RMBSs, and CDPCs.
- Why many institutional investors LOVE derivatives. (Hint: Would you like to make returns 30-times your cost with low risk?)
- Why hedge funds are at particular risk in a liquidity implosion.
- The four tiers of derivatives risk – senior, mezzanine, equity, and junior. Where does your bank and insurance company fall?
- The enormous, global growth in derivatives over the past seven years.
- Sectors that are growing the fastest now.
- Three types of investments that will likely weather the derivatives crisis

[Click Here](#) to get your **FREE Housing Crash 2008** report now

## Also in our new **Housing Crash 2008** Financial Intelligence Report:

**The worst case scenario for U.S. housing . . . are recent U.S. stock highs a "sucker's rally?" . . . dispelling seven "dollar myths" . . . the ten best places in the U.S. for careers and business . . . where financial legends Warren Buffett and Carl Icahn are now investing billions**

In addition to explaining where housing in the U.S. is going and the danger of derivatives, our new **Housing Crisis** report contains a host of other important and useful information for investors.

That includes a report from Yale economist and housing expert Robert Shiller on "the worst case scenario for U.S. housing, a scenario he now regards as likely . . . why real claims of 10% annual appreciation in home prices is a myth . . . and how the liquidity bubble may have tricked investors into believing we are in the midst of a stock rally.

In **Housing Crisis 2008** you will also learn seven myths about the U.S. dollar — including the myths that "the dollar is doomed" and "the dollar is safe" . . . the best region in the U.S. for jobs and business . . . how home foreclosures are still going up . . . and where financial legends Warren Buffett and Carl Icahn are now investing billions.

**And also in our new "Housing Crisis 2008" FPR: Our latest, detailed investment portfolio update, with many stocks up 20% to 60% in just months.**

[Click Here](#) to get your **FREE Housing Crisis 2008** report now

## Protecting your assets and Investments for five years

Our new **Housing Crisis 2008** special report is just a sample of the innovative, cutting-edge information you will find every month in our **Financial Intelligence Report**.

Since 2003, the **Financial Intelligence Report** has **warned you about one financial risk and opportunity after another, long before the establishment financial press, even mentioned them. That includes . . .**

- the dangers of a real estate collapse
- the commodity bull market
- Canadian royalty trusts that give you dividends of up to 20% plus high appreciation
- the growing Baby Boomer crisis
- financial risk of the War on Terrorism
- dangers of a falling dollar (and how to protect yourself), and
- the best and safest foreign stocks for asset protection and appreciation.

Learn about the next dangers and opportunities long before they happen.

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## **Our *Financial Intelligence Report* Makes Sense Of the Avalanche of Financial Information Plus Shows You How to Make 20-30%+ Annual Returns**

**(That's NOT a typo. Our average stock pick  
was up 34% in the past 12 months.)**

Our *Financial Intelligent Report* has one of the best records of any financial newsletter in America, with our average stock pick up over 30% during the past year!

One of the reasons *Financial Intelligence Report (FIR)* has been so successful at both picking great stocks and finding the revealing information is that we don't have vested interests.

All of the major financial TV shows and publications are dependent on advertising from both major corporations and financial firms, which benefit from pushing their pet companies and stocks.

*FIR*, however, is 100% independent (we accept NO advertising) and have no problem challenging vested interests and presenting contrarian financial analysis.

To find out our latest recommendations and get up to 8 FREE special reports, [Go here now](#).

### **Profitable Investment Insight You Can Count on Every Month**

Our latest report on **Housing Crisis 2008** is just one example of the important and exclusive financial information you receive every month in the *Financial Intelligence Report*.

Unlike most other financial newsletters, with *Financial Intelligence Report*, there is no hype. There are no absurd claims.

It's just thoroughly researched, accurate information, reasonable projections and excellent investment advice from some of the best financial minds in the country.

And rather than narrowly focus on just a few investments the way most financial newsletters do, *FIR* covers it all: stocks, bonds, munis, options, commodities, and precious metals.

**Financial Intelligence Report** is edited by premier investor John Browne and the brilliant financial and political analyst Jarret Wollstein. In **FIR**, you will also find exclusive articles and interviews with the world's top financial authorities, including Warren Buffett, commodities expert Jim Rogers, Wharton School maven and real estate economics expert Jeremy Siegel . . . and many others.

Make sure you don't miss an issue — [go here now](#).

Most investment newsletters providing this type of incisive coverage typically cost \$200 to \$800 a year. Some cost well over \$1,000.

So how much does **Financial Intelligence Report** cost?

Typically, **FIR** costs just \$199 for a one-year subscription. But today we have an even better offer for you!

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For a limited time only you can sign up for a one-year subscription to **FIR** at the special introductory price of just \$99 (12 monthly issues). You save over 50% off the regular price of \$199, plus receive five FREE bonus reports.

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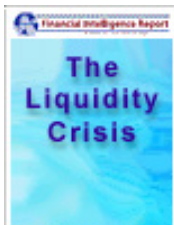
If you sign up for two years at the absolute discount rate of \$179 — you'll save \$219 off the regular rate, PLUS you'll get all four Special Bonus Reports — a \$200 value — absolutely free, including:



### Bonus #1

#### "Housing Crisis 2008" — Value \$49

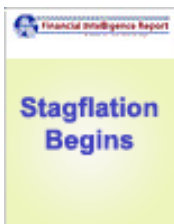
Learn how low U.S. real estate could go . . . how the U.S. real estate collapse is just one manifestation of a much bigger problem: the \$348 trillion global derivatives crisis . . . how this crisis is already affecting our economy and could soon affect your investments . . . the different types of derivatives and which investments are most at risk . . . where real estate is still a good investment . . . and best "derivative crisis" investments. Also in this Report: Where financial legends Warren Buffett and Carl Icahn are investing now . . . seven myths about the U.S. dollar . . . best areas in the U.S. for careers and business . . . when real estate is likely to bottom out in major U.S. cities.



### Bonus #2

#### "Cash in as the Dollar Crashes and Burns" — Value \$49

Learn how a run on the dollar has already begun, and why that could make you a fortune. Discover the four best investments to hedge against a falling dollar and rake in profits.



### Bonus #3

#### "Stagflation Begins" — Value \$49

Learn why the U.S. economy is now in danger of simultaneous inflation and recession (stagflation) . . . what that means for your savings, job, business and investments . . . five great ways to protect yourself . . . and how bad it could get.



#### Bonus #4

#### "99 Stocks to Dump Now" — Value \$49

Just as important as investing in winning stocks is dumping losing ones. Here are 99 dogs you shouldn't be caught dead with, but which you may already own! Many of the 99 stocks in this special report are household names. Some are even previously great investment, but now poised to fall off a cliff. This additional report is yours FREE if you order in the next 7 days.

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I look forward to personally welcoming you aboard. [Join now!](#)

Sincerely yours,

Christopher Ruddy

Christopher Ruddy  
Publisher  
*Financial Intelligence Report*

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