



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 21, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,608	\$ 6,406	\$ 10,583	\$ 7,879
Tax and Loan Note Accounts (Table V)	2,092	526	17,862	53,007
Total Operating Balance	\$ 9,700	\$ 6,932	\$ 28,446	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 295	\$ 4,476	Commodity Credit Corporation programs ..	\$ 58	\$ 828	\$ 24,517
Commodity Credit Corporation programs ..	44	693	8,872	Defense Vendor Payments (EFT)	562	12,176	127,242
Customs and Certain Excise Taxes	80	1,453	16,823	Education Department programs	217	2,922	43,891
Deposits by States:				Energy Department programs	52	1,352	15,556
Supplemental Security Income	0	1	2,366	Federal Employees Insurance Payments ..	170	2,040	23,201
Unemployment	99	9,709	18,364	Fed. Highway Administration programs ...	106	1,881	17,095
Education Department programs	61	817	9,293	Federal Salaries (EFT)	153	6,023	76,884
Energy Department programs	17	386	4,015	Food and Nutrition Service (misc)	59	1,281	13,378
Estate and Gift Taxes	113	1,252	15,188	Food Stamps	51	1,387	13,009
Federal Reserve Earnings	578	1,941	15,570	GSA programs	36	1,161	11,076
Foreign Deposits, Military Sales	6	720	6,381	Health and Human Services Grants (misc)	174	3,841	42,507
FTD's Received (Table IV)	3,511	29,247	278,054	Housing and Urban Development programs	100	3,320	31,804
Housing and Urban Development programs	26	707	6,875	Interest on Treasury Securities	5	23,171	94,646
Individual Income and Employment				Justice Department programs	103	7,566	7,566
Taxes, Not Withheld	268	3,326	195,538	Labor Dept. prgms (excl. unemployment) .	42	817	8,964
Interest recd from T&L Depositories	0	5	94	Medicaid	381	9,287	99,455
Justice Department programs	6	487	2,467	Medicare	1,278	16,769	174,513
Postal Service	337	5,642	64,042	NASA programs	41	786	7,988
Public Debt Cash Issues (Table III-B)	4,067	245,928	2,613,801	Postal Service Money Orders and Other ..	183	2,847	31,701
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	67	237,558	2,431,941
				Social Security Benefits (EFT)	2,815	27,444	237,091
				Temporary Assistance for Needy			
				Families (HHS)	35	877	12,712
				Unemployment Insurance Benefits	210	3,116	35,099
				Veterans Affairs programs	51	945	9,718
				Other Withdrawals:			
				Federal Financing Bank (net)	462	563	741
				Federal Transit Admin.	138	475	1,262
				HHS Deposit Fund Transfers to States ..	¹ /156	261	1,015
				Transportation Security Admin.	11	2,428	4,944
Total Other Deposits	0	383	12,196	Unclassified	2,111	-7,446	211,489
Change in Balance of Uncollected				Total, Other Withdrawals	2,878	20,030	503,774
Funds (closing balance \$102)	20	88	-49	Transfers to Depositories	74	8,788	273,777
Transfers from Depositories	1,853	85,308	1,094,470	Total Federal Reserve Account	9,901	391,363	4,369,108
Total Federal Reserve Account	11,103	388,388	4,368,837	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,344	60,750	769,778	(Table V)	1,853	85,308	1,094,470
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,827	\$ 382,575	\$ 4,095,330
(Table V)	74	8,788	273,777	Net Change in Operating Cash Balance	\$ 2,767	\$ -18,746	\$ -51,186
Total Tax and Loan Note							
Accounts (Table V)	3,418	69,538	1,043,555				
Total Deposits (excluding transfers)	\$ 12,594	\$ 363,829	\$ 4,044,145				

¹Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 21, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 228,841	\$ 2,134,354
Regular Series	\$ 1	\$ 157,793	\$ 2,057,955	Notes	0	0	215,880
Cash Management Series	4,000	29,000	96,002	Bonds	0	3,232	10,491
Notes	0	58,984	397,586	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	30	638	3,156	United States Savings Securities	42	703	7,900
Federal Financing Bank	0	0	15,000	Government Account Series	59,068	1,074,044	11,810,917
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	41	842	8,028	State and Local Series	25	4,781	60,696
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	55,008	1,063,678	11,847,495	Total Redemptions	\$ 59,135	\$ 1,311,602	\$ 14,257,858
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -30	\$ -134	\$ 232,011
Foreign Series	0	0	1,500				
State and Local Series	25	25	57,395				
Other	0	0	314				
Total Issues	\$ 59,106	\$ 1,311,468	\$ 14,489,869				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 59,106	\$ 1,311,468	\$ 14,489,869
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	1	550	7,307
Bonds and Notes (-)	0	166	55
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	55,008	1,063,678	11,846,485
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	30	638	3,079
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	4,067	245,928	2,613,801
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	59,135	1,311,602	14,257,858
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	59,068	1,074,044	11,810,917
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	67	237,558	2,431,941

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,458	\$ 83,263	\$ 920,142
Individual Estimated Income Taxes	0	41	2,504
Railroad Retirement Taxes	13	262	2,785
Excise Taxes	13	2,477	38,971
Corporation Income Taxes	70	6,187	110,865
Federal Unemployment Taxes	6	278	5,561
Estate and Gift Taxes & Misc IRS Rcpts.	3	100	538
Change in Balance of Unclassified Taxes	-699	697	651
Total	\$ 6,864	\$ 93,305	\$ 1,082,016
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	77	1,907	18,860
Collector Depositories	3,433	27,340	259,195
Tax and Loan Accounts	3,344	60,750	769,778
Inter-agency Transfers	9	3,308	34,184

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,711,219	\$ 3,708,157	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,749,028	2,752,120	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,247	6,460,277	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,954	44,984	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	199	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 228	\$ 255	\$ 526
Deposits:				
Taxes Received (Table IV)	11	92	3,241	3,344
Transfers to Depositories	0	0	74	74
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	228	536	764
Depository Initiated	2	13	1,074	1,089
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 52	\$ 80	\$ 1,960	\$ 2,092

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 26,719	\$ 187,997
Business	10	3,357	56,917