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U.S. Dollar Hits Record Low Against Euro

MoneyNews

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LONDON -- The U.S. dollar hit a record low against the euro and was lower against other major currencies in European trading Wednesday morning. Gold was up.

The euro hit an all-time high against the U.S. dollar on Wednesday, climbing as high as \$1.3878 amid speculation that the Federal Reserve will soon cut interest rates before falling back. The previous record of \$1.3852 was reached in July.

The euro was quoted at \$1.3864, up from \$1.3832 late Tuesday in New York.

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